

# **DIVESTMENT FROM CARBON-INTENSIVE ENERGY INDUSTRIES POLICY**



#### **PURPOSE:**

Divesting from carbon-intensive energy industries involves selling stocks, bonds, or other investments tied to fossil fuels and redirecting that capital toward sustainable alternatives. Dr. M. G. R. Educational and Research Institute through this policy aims to divest its investments from carbon intensive energy industries especially dealing with coal and oil so as to promote a sustainable environment.

## **INITIATIVE:**

At Dr. M.G.R. Educational and Research Institute (DRMGRERI), sustainability is not treated as a stand-alone initiative but as a way of life woven into academics, research, infrastructure, and community outreach. The Institute recognizes that higher education plays a pivotal role in addressing the global climate crisis, resource scarcity, and social equity challenges. With a community of over 27,000 students and staff, DRMGRERI has embraced a holistic sustainability framework that balances technological innovation, regulatory compliance, and cultural change. This vision aligns closely with the United Nations Sustainable Development Goals (SDGs), particularly SDG 6 (Clean Water), SDG 7 (Clean Energy), SDG 11 (Sustainable Cities), SDG 12 (Responsible Consumption), and SDG 13 (Climate Action). By embedding sustainability into every sphere, the University ensures that its students not only learn about sustainability but actively practice it through initiatives, research, and community projects.

# **POLICY AND PRACTICE:**

Divestment from Carbon-Intensive Energy Industries: Dr. M. G. R. Educational and Research Institute will divest its investments from carbon-intensive energy industries, with a particular focus on coal and oil. The university will actively seek to reduce its exposure to companies involved in the extraction, production, or distribution of fossil fuels.

- Integrating Green Infrastructure and Operations
- People-Centric Climate Action and SDG Advocacy



- Mobility Shift and Carbon Savings
- Research, Innovation, and Knowledge Creation
- Sustainable landscaping
- Promote sustainable procurement

## **IMPLEMENTATION STRATEGIES:**

- a. Review and Assess Investments: We will conduct a thorough review of our investment portfolio to identify holdings in carbon-intensive energy industries, specifically coal and oil.
- b. Develop Divestment Plan: Based on the review, we will develop a comprehensive divestment plan that outlines the timeline, targets, and strategies for divesting from these industries.
- c. Engage Stakeholders: We will engage with relevant stakeholders, including investment managers, to communicate our divestment goals and seek their support in aligning our investments with sustainable alternatives.
- d. Monitor and Report Progress: We will establish a monitoring mechanism to track the progress of divestment and regularly report on our achievements and challenges.

Dr. M. G. R. Educational and Research Institute is shifting its financial support away from industries that rely heavily on fossil fuels and toward companies that offer cleaner energy solutions, aiming to reduce its environmental footprint and contribute to a more sustainable future.

The policy is not a mandatory or legally enforceable rule. Instead, it is a statement of the university's values, and its success depends entirely on individuals voluntarily choosing to comply with it for the good of the environment and community.

Policy created date	2017	Approved	by:
Revision 1	July 2024	Registrar	



SIGNATURE OF THE REGISTRAR